

SPARTANBURG WATER SYSTEM

FISCAL YEAR 2024 - 2025

ANNUAL OPERATING BUDGET

Commissioners

John D. Montgomery, Chair

Angela M. Viney, Vice-Chair

Horace C. Littlejohn, Jr.

Chief Executive Officer

Guy F. Boyle

Chief Financial Officer

Cam Cole

Spartanburg Water System

Estimated Revenue for Fiscal Years 2024 & 2025

Source of Revenue	FY24 Budget	FY24 Revised	FY25 Request
User Charges			
Metered Water Sales	\$ 34,528,432	\$ 35,900,000	\$ 36,230,526
Fire Protection Charges	390,000	407,489	400,000
Base Charge	9,218,760	9,557,973	10,387,399
	<u>44,137,192</u>	<u>45,865,462</u>	<u>47,017,925</u>
Billings, Collection & Application			
Late Payment Charges	280,000	276,475	280,000
Cutoff Service Charges	415,000	343,509	415,000
Returned Check Service Charges	25,000	38,000	35,000
New Account Fee/Transfer Fee	204,000	198,720	204,000
	<u>924,000</u>	<u>856,704</u>	<u>934,000</u>
New Connections			
Capacity Fees	742,500	1,455,663	759,375
Tap and Meter Sales	1,431,500	2,515,000	1,464,750
	<u>2,174,000</u>	<u>3,970,663</u>	<u>2,224,125</u>
Recreational Income			
Boating Permits	500,000	440,000	450,000
Pavilion	25,000	35,000	30,000
Other Watershed Permits	60,000	67,300	60,000
	<u>585,000</u>	<u>542,300</u>	<u>540,000</u>
General Revenue			
Hydro-Electric Revenue	80,000	81,000	80,000
Sewer Billing & Collection Fee	1,358,000	1,358,000	1,130,621
SSSD Fleet Services Fee	130,000	120,000	130,000
SSSD Administrative Fee	1,621,596	1,621,596	1,451,384
SSSD C & D Fee	397,906	397,906	304,851
SSSD Engineering Fee	910,137	1,100,000	1,247,117
Miscellaneous Cost Recoveries	130,000	75,000	130,000
Ice Machine Revenue-Ice	450,000	427,200	430,000
Ice Machine Revenue-Water	15,000	15,000	15,000
	<u>5,092,639</u>	<u>5,195,702</u>	<u>4,918,973</u>
Interfund Transfer			
Rate Stabilization Fund	1,000,000		
	<u>1,000,000</u>	<u>-</u>	<u>-</u>
Grand Total	<u>\$ 53,912,831</u>	<u>\$ 56,430,831</u>	<u>\$ 55,635,023</u>

**Spartanburg Water System
Expenditure Budget**

Dept:	Total Company			
Account #	Account Name	FY24 Budget	FY24 Estimated Expenditures	FY25 Request
Labor				
51000	Salaries and Wages	\$ 14,528,246	\$ 13,717,506	\$ 14,242,488
51100	Overtime	484,075	487,903	549,288
51200	Retirement	2,636,163	2,636,524	2,745,354
51300	FICA	1,148,443	1,086,713	1,131,571
51500	Group Insurance	2,000,000	2,065,670	2,000,000
51600	Worker's Compensation	58,182	55,922	59,682
51700	Employment Security Commission	15,000	1,200	10,000
51800	Other Post Employment Benefits	1,147,025	1,237,249	1,049,747
51900	Other Benefits-S/LTD Insurance	132,000	135,000	136,500
		<u>22,149,134</u>	<u>21,423,687</u>	<u>21,924,630</u>
Supplies & Maintenance				
52000	Printing and Office Supplies	138,430	134,047	144,750
52100	Safety Equipment and Supplies	145,960	147,460	148,660
52200	Office/Computer System Maint.	360,541	364,754	576,834
52300	Vehicle & Equipment Maint.	220,000	250,000	250,000
52400	Vehicle & Equipment Fuel	369,300	320,000	348,800
52500	System Operation & Maintenance	1,850,750	1,833,250	2,122,750
52600	Building & Grounds Maintenance	652,390	631,258	730,950
52700	Treatment and Filter Supplies	2,856,829	2,300,393	2,446,591
52800	Lab Supplies	205,000	219,410	221,000
52900	Service Area/Watershed Maint.	38,000	38,000	38,000
		<u>6,837,200</u>	<u>6,238,573</u>	<u>7,028,335</u>
Outside Services				
53000	Utilities	1,392,394	1,387,677	1,576,603
53100	Telephone	258,371	229,672	248,378
53200	Uniforms	120,500	131,000	133,500
53300	Legal	60,000	15,000	60,000
53400	Consulting Services	319,806	243,039	360,506
53500	Audit	18,750	18,750	18,750
53600	Fees and Support Services	699,823	757,801	767,360
53700	Postage & Delivery	228,564	240,142	260,433
53900	Other Outside Services	1,027,348	981,884	965,508
		<u>4,125,556</u>	<u>4,004,965</u>	<u>4,391,038</u>
Education & Other Business Expenses				
54000	Education, Training	226,880	164,469	263,700
54100	Meals and Lodging	40,445	35,789	44,100
54200	Transportation	6,950	5,934	7,650
54300	Memberships & Sponsorships	127,969	124,151	142,006
54400	Employment Expenses	25,470	26,000	26,190
54500	Employee Programs	125,228	189,672	253,766
54600	Company Training Programs	24,414	6,000	28,500
		<u>577,356</u>	<u>552,015</u>	<u>765,912</u>
Capital Outlay				
55000	Equipment/Other Capital Items	307,273	284,634	431,132
55100	Capital Improvements	800,000	1,097,000	900,000
55200	Small Equipment Replacement	60,175	59,500	63,950
		<u>1,167,448</u>	<u>1,441,134</u>	<u>1,395,082</u>
Company Expenses				
56000	Debt Service Principal & Interest	12,062,773	12,062,773	12,065,287
56100	Property & Liability Insurance	403,100	384,063	445,000
56200	Depreciation Fund	2,100,000	2,100,000	2,100,000
56300	System Improvement Fund	2,000,000	2,000,000	2,000,000
56400	Customer Relations & Info.	97,000	92,700	106,500
56500	Contingency	100,000	-	100,000
56600	Distribution System Rehab Fund	1,000,000	1,000,000	1,000,000
56700	Bad Debt Expense	165,000	144,000	150,000
56800	City Trfr-Economic Development	1,128,263	1,128,263	1,163,239
56900	Rate Stabilization	-	-	1,000,000
		<u>19,056,136</u>	<u>18,911,799</u>	<u>20,130,026</u>
Grand Total		<u>53,912,831</u>	<u>52,572,172</u>	<u>55,635,023</u>

**SPARTANBURG WATER SYSTEM
DEPRECIATION FUNDING SCHEDULE**

	<u>Replacement/ Renovation Cost</u>	<u># of Years</u>	<u>Annual Amount</u>
Expenditure Schedule			
1. Vehicle/Equipment Replacement	8,522,639	10	852,264
2. Storage Tank Rehab	4,060,191	15	270,679
3. Distribution Remote Facilities	2,793,600	Various	139,680
4. C&D Complex and Equipment	2,357,000	Various	294,625
5. Ice Houses	1,380,000	8	172,500
6. Drinking Water Treatment	80,042,478	Various	4,002,124
7. Watershed Management	2,551,600	Various	150,094
8. Lab Equipment	696,450	Various	87,056
9. IT Equipment & Systems	1,015,085	5	203,017
10. SCADA Equipment	3,510,360	11	319,124
11. Office Equipment	123,500	8	15,438
12. Engineering Equipment	209,000	5	41,800
13. Fleet Services Equipment	323,000	5	64,600
	Schedule Total		<u>6,613,001</u>
	FY 25 Funding Amount		<u>2,100,000</u>