

SPARTANBURG WATER SYSTEM

FISCAL YEAR 2023 - 2024

ANNUAL OPERATING BUDGET

Commissioners

John D. Montgomery, Chair

Horace C. Littlejohn, Jr.

Angela M. Viney

Chief Executive Officer

Guy F. Boyle

Chief Financial Officer

Cam Cole

Spartanburg Water System
Estimated Revenue for Fiscal Years 2023 & 2024

Source of Revenue	FY23 Request	FY23 Revised	FY24 Request
User Charges			
Metered Water Sales	\$ 33,714,880	\$ 34,600,000	\$ 34,528,432
Fire Protection Charges	386,000	393,501	390,000
Base Charge	9,131,032	9,214,601	9,218,760
	<u>43,231,912</u>	<u>44,208,102</u>	<u>44,137,192</u>
Billings, Collection & Application			
Late Payment Charges	288,000	265,425	280,000
Cutoff Service Charges	408,000	420,000	415,000
Returned Check Service Charges	24,000	34,064	25,000
New Account Fee/Transfer Fee	210,000	203,670	204,000
	<u>930,000</u>	<u>923,159</u>	<u>924,000</u>
New Connections			
Capacity Fees	810,000	1,107,000	742,500
Tap and Meter Sales	1,533,000	1,474,000	1,431,500
	<u>2,343,000</u>	<u>2,581,000</u>	<u>2,174,000</u>
Recreational Income			
Boating Permits	500,000	454,000	500,000
Pavilion	20,000	30,950	25,000
Other Watershed Permits	50,000	70,000	60,000
	<u>570,000</u>	<u>554,950</u>	<u>585,000</u>
General Revenue			
Hydro-Electric Revenue	70,000	79,480	80,000
Sewer Billing & Collection Fee	1,054,000	1,054,000	1,358,000
SSSD Fleet Services Fee	130,000	130,000	130,000
SSSD Administrative Fee	1,350,381	1,350,381	1,621,596
SSSD C & D Fee	389,758	389,758	397,906
SSSD Engineering Fee	910,542	910,000	910,137
Miscellaneous Cost Recoveries	130,000	130,000	130,000
Ice Machine Revenue-Ice	450,000	450,000	450,000
Ice Machine Revenue-Water	15,000	15,000	15,000
	<u>4,499,681</u>	<u>4,508,619</u>	<u>5,092,639</u>
Interfund Transfer			
Rate Stabilization Fund	-	-	1,000,000
	<u>-</u>	<u>-</u>	<u>1,000,000</u>
Grand Total	<u>\$ 51,574,593</u>	<u>\$ 52,775,830</u>	<u>\$ 53,912,831</u>

**Spartanburg Water System
Expenditure Budget**

Dept: Total Company		FY23	FY23	FY24
Account #	Account Name	Budget	Estimated Expenditures	Request
Labor				
51000	Salaries and Wages	\$ 13,058,096	\$ 12,583,011	\$ 14,528,246
51100	Overtime	483,750	516,250	484,075
51200	Retirement	2,351,476	2,079,928	2,636,163
51300	FICA	1,035,952	1,001,328	1,148,443
51500	Group Insurance	2,000,000	2,200,000	2,000,000
51600	Worker's Compensation	81,000	55,346	58,182
51700	Employment Security Commission	15,000	2,500	15,000
51800	Other Post Employment Benefits	1,095,503	1,095,503	1,147,025
51900	Other Benefits-S/LTD Insurance	58,000	111,568	132,000
		<u>20,178,777</u>	<u>19,645,433</u>	<u>22,149,134</u>
Supplies & Maintenance				
52000	Printing and Office Supplies	139,506	138,391	138,430
52100	Safety Equipment and Supplies	149,255	140,594	145,960
52200	Office/Computer System Maint.	301,838	292,128	360,541
52300	Vehicle & Equipment Maint.	185,000	210,000	220,000
52400	Vehicle & Equipment Fuel	325,000	380,500	369,300
52500	System Operation & Maintenance	1,544,920	1,710,000	1,850,750
52600	Building & Grounds Maintenance	553,566	605,126	652,390
52700	Treatment and Filter Supplies	2,696,084	2,773,183	2,856,829
52800	Lab Supplies	205,000	205,000	205,000
52900	Service Area/Watershed Maint.	58,500	38,000	38,000
		<u>6,158,669</u>	<u>6,492,923</u>	<u>6,837,200</u>
Outside Services				
53000	Utilities	1,262,136	1,241,302	1,392,394
53100	Telephone	285,767	250,272	258,371
53200	Uniforms	116,815	120,000	120,500
53300	Legal	120,000	10,000	60,000
53400	Consulting Services	344,367	294,263	319,806
53500	Audit	18,750	18,750	18,750
53600	Fees and Support Services	694,025	692,815	699,823
53700	Postage & Delivery	205,153	221,456	228,564
53900	Other Outside Services	1,149,215	962,933	1,027,348
		<u>4,196,228</u>	<u>3,811,791</u>	<u>4,125,556</u>
Education & Other Business Expenses				
54000	Education, Training	214,270	147,800	226,880
54100	Meals and Lodging	29,925	22,810	40,445
54200	Transportation	9,882	6,502	8,302
54300	Memberships & Sponsorships	149,648	122,132	126,617
54400	Employment Expenses	31,222	29,304	25,470
54500	Employee Programs	74,280	74,280	125,228
54600	Company Training Programs	29,380	28,002	24,414
		<u>538,607</u>	<u>430,830</u>	<u>577,356</u>
Capital Outlay				
55000	Equipment/Other Capital Items	145,064	155,809	307,273
55100	Capital Improvements	800,000	770,000	800,000
55200	Small Equipment Replacement	65,335	54,928	60,175
		<u>1,010,399</u>	<u>980,737</u>	<u>1,167,448</u>
Company Expenses				
56000	Debt Service Principal & Interest	12,060,580	12,060,580	12,062,773
56100	Property & Liability Insurance	431,000	400,000	403,100
56200	Depreciation Fund	2,100,000	2,100,000	2,100,000
56300	System Improvement Fund	2,300,000	2,300,000	2,000,000
56400	Customer Relations & Info.	118,500	81,900	97,000
56600	Distribution System Rehab Fund	1,000,000	1,000,000	1,000,000
56700	Bad Debt Expense	150,000	167,512	165,000
56800	City Trfr-Economic Development	1,112,685	1,112,685	1,128,263
56900	Rate Stabilization	119,148	-	-
56950	Contingency	100,000	-	100,000
		<u>19,491,913</u>	<u>19,222,677</u>	<u>19,056,136</u>
	Grand Total	<u>51,574,593</u>	<u>50,584,391</u>	<u>53,912,831</u>

**SPARTANBURG WATER SYSTEM
DEPRECIATION FUNDING SCHEDULE**

	<u>Replacement/ Renovation Cost</u>	<u>#of Years</u>	<u>Annual Amount</u>
Expenditure Schedule			
1. Vehicle/Equipment Replacement	8,522,639	10	852,264
2. Storage Tank Rehab	4,060,191	15	270,679
3. Distribution Remote Facilities	3,819,000	Various	190,950
4. C&D Complex and Equipment	1,082,000	Various	135,250
5. Ice Houses	1,380,000	8	172,500
6. Drinking Water Treatment	8,189,999	Various	409,500
7. Watershed Management	2,551,600	Various	150,094
8. Lab Equipment	721,450	Various	90,181
9. IT Equipment & Systems	948,095	5	189,619
10. SCADA Equipment	3,497,660	11	317,969
11. Office Equipment	153,100	8	19,138
12. Engineering Equipment	200,500	5	40,100
13. Fleet Services Equipment	267,000	5	26,700
	Schedule Total		<u>2,864,944</u>
	FY 24 Funding Amount		<u>2,100,000</u>